



UZMA BERHAD

(Company No : 769866-V)

**CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME
FOR THE FIRST QUARTER ENDED 31 MARCH 2013**

	(Unaudited) Current Quarter Ended 31.03.13 RM'000	(Unaudited) Corresponding Quarter Ended 31.03.12 RM'000	(Unaudited) Cumulative Period To Date 31.03.13 RM'000	(Unaudited) Corresponding Period To Date 31.03.12 RM'000
Revenue	88,897	55,291	88,897	55,291
Cost of sales	(69,104)	(42,956)	(69,104)	(42,956)
Gross profit	19,793	12,335	19,793	12,335
Other income	112	123	112	123
	19,905	12,458	19,905	12,458
Administrative expenses	(5,687)	(5,934)	(5,687)	(5,934)
Operating expenses	(2,424)	(921)	(2,424)	(921)
Finance costs	(604)	(459)	(604)	(459)
Share of profit in jointly controlled entities	991	971	991	971
Profit before taxation	12,181	6,115	12,181	6,115
Income tax expense	(2,842)	(1,306)	(2,842)	(1,306)
Profit after taxation	9,339	4,809	9,339	4,809
Other comprehensive income / (expenses), net of tax Item that may be reclassified subsequently to profit or loss:				
-Foreign currency translation	116	(56)	116	(56)
Total comprehensive income for the financial period	9,455	4,753	9,455	4,753

The Condensed Consolidated Statements of Comprehensive Income should be read in conjunction with the Annual Financial Report for the year ended 31 December 2012.



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FOR THE FIRST QUARTER ENDED 31 MARCH 2013**

	(Unaudited) Current Quarter Ended 31.03.13 RM'000	(Unaudited) Corresponding Quarter Ended 31.03.12 RM'000	(Unaudited) Cumulative Period To Date 31.03.13 RM'000	(Unaudited) Corresponding Period To Date 31.03.12 RM'000
Profit after taxation attributable to :-				
Owners of the Company	8,855	4,690	8,855	4,690
Non-Controlling Interest	484	119	484	119
	<u>9,339</u>	<u>4,809</u>	<u>9,339</u>	<u>4,809</u>
Total comprehensive income attributable to:-				
Owners of the Company	8,914	4,638	8,914	4,638
Non-Controlling Interest	541	115	541	115
	<u>9,455</u>	<u>4,753</u>	<u>9,455</u>	<u>4,753</u>
Earning per share				
- Basic (sen)	6.71	5.84	6.71	5.84
- Diluted (sen)	-	-	-	-

The Condensed Consolidated Statements of Comprehensive Income should be read in conjunction with the Annual Financial Report for the year ended 31 December 2012

UZMA BERHAD
(Company No : 769866-V)

**CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION
AS AT 31 MARCH 2013**

	(Unaudited) As at 31.03.13 RM'000	(Audited) As at 31.12.12 RM'000
ASSETS		
Non-current assets		
Interest in jointly controlled entities	13,188	12,196
Other investment	11	11
Property, plant and equipment	42,301	34,953
Deferred tax assets	92	103
Goodwill on consolidation	<u>1,653</u>	<u>1,653</u>
	<u>57,245</u>	<u>48,916</u>
Current assets		
Inventories	11,086	7,988
Trade receivables	97,695	82,490
Other receivables, deposits and prepayments	6,080	11,835
Amount owing by contract customers	17,125	18,145
Short-term investments	7	4,230
Fixed deposits with licensed banks	11,521	13,601
Cash and bank balances	<u>11,526</u>	<u>23,879</u>
	<u>155,040</u>	<u>162,168</u>
TOTAL ASSETS	<u><u>212,285</u></u>	<u><u>211,084</u></u>
EQUITY AND LIABILITIES		
Equity		
Share capital	66,000	66,000
Reserves	<u>40,998</u>	<u>32,084</u>
Shareholders' equity	<u>106,998</u>	<u>98,084</u>
Non-controlling interests	<u>5,813</u>	<u>5,272</u>
Total equity	<u>112,811</u>	<u>103,356</u>
Non-current liabilities		
Long-term borrowings	22,550	14,130
Deferred tax liabilities	<u>1,267</u>	<u>1,251</u>
	<u>23,817</u>	<u>15,381</u>
Current liabilities		
Trade payables	50,965	70,079
Other payables and accruals	7,498	8,345
Provision for taxation	3,530	2,983
Short-term borrowings	9,100	8,106
Bank overdraft	<u>4,564</u>	<u>2,834</u>
	<u>75,657</u>	<u>92,347</u>
Total liabilities	<u>99,474</u>	<u>107,728</u>
TOTAL EQUITY AND LIABILITIES	<u><u>212,285</u></u>	<u><u>211,084</u></u>
Net assets per share attributable to owners of the Company (RM)	0.81	0.74

The Condensed Consolidated Statements of Financial Position should be read in conjunction with the Annual Financial Report for the year ended 31 December 2012.

UZMA BERHAD
(Company No : 769866-V)

**CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY
FOR THE FIRST QUARTER ENDED 31 MARCH 2013**

	<-----Non- Distributable----->					Distributable			
	Share Capital RM'000	Share Premium RM'000	Foreign Exchange Translation Reserves RM'000	Merger Deficit RM'000	Capital Reserve RM'000	Retained Profits RM'000	Attributable To The Owners Of The Company RM'000	Non- Controlling Interests RM'000	Total Equity RM'000
Balance at 01.01.2012	40,000	21,966	(78)	(29,700)	51	27,721	59,960	4,197	64,157
Profit after taxation for the financial period	-	-	-	-	-	4,690	4,690	119	4,809
Other comprehensive income for the financial year, net of tax	-	-	(52)	-	-	-	(52)	(4)	(56)
Total comprehensive income for the financial period	-	-	(52)	-	-	4,690	4,638	115	4,753
Contributions by owners of the Company:									
- Issuance of ordinary shares under a private placement	4,000	12,000	-	-	-	-	16,000	-	16,000
- Share issue expenses	-	(45)	-	-	-	-	(45)	-	(45)
Balance at 31.03.2012	44,000	33,921	(130)	(29,700)	51	32,411	80,553	4,312	84,865

	<-----Non- Distributable----->					Distributable			
	Share Capital RM'000	Share Premium RM'000	Foreign Exchange Reserve RM'000	Merger Deficit RM'000	Capital Reserve RM'000	Retained Profits RM'000	Attributable To The Owners Of The Company RM'000	Non- Controlling Interests RM'000	Total Equity RM'000
Balance at 01.01.2013	66,000	11,921	(92)	(29,700)	51	49,904	98,084	5,272	103,356
Profit after taxation for the financial period	-	-	-	-	-	8,855	8,855	484	9,339
Other comprehensive income for the financial year, net of tax	-	-	59	-	-	-	59	57	116
Total comprehensive income for the financial period	-	-	59	-	-	8,855	8,914	541	9,455
Balance at 31.03.2013	66,000	11,921	(33)	(29,700)	51	58,759	106,998	5,813	112,811

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Report for the year ended 31 December 2012.

UZMA BERHAD*(Company No : 769866-V)***CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS
FOR THE FIRST QUARTER ENDED 31 MARCH 2013**

	(Unaudited) Cumulative Period To Date 31.12.2012 RM'000	(Unaudited) Corresponding Period To Date 31.12.2011 RM'000
Profit before taxation	12,181	6,115
Adjustments for non-cash items :		
Depreciation	1,085	815
Share of (profit) / loss in jointly controlled entities	(991)	(971)
Other non-cash items	527	327
Operating profit before working capital changes	12,802	6,286
Changes in working capital	(31,414)	(437)
	(18,612)	5,849
Tax paid	(2,269)	(286)
Interest paid	(604)	(459)
Net cash from operating activities	(21,485)	5,104
Investing activities		
Interest received	44	99
Purchase of property, plant and equipment	(8,431)	(238)
Investment in a jointly controlled entity	-	(3,000)
Net cash used for investing activities	(8,387)	(3,139)
Financing activities		
Proceeds from issuance of share capital	-	16,000
Share issue expenses	-	(45)
Drawdown of term loan	6,048	-
Drawdown of factoring	3,946	-
Repayment of factoring	-	(2,474)
Repayment of term loan	(538)	(717)
Repayment of hire purchase	(42)	(39)
Net cash from financing activities	9,414	12,725
Net change in cash and cash equivalents	(20,458)	14,690
Effect of exchange rate changes	72	(20)
Cash and cash equivalents at beginning of the year	38,876	22,690
Cash and cash equivalents at end of the year	18,490	37,360
Cash and cash equivalents at end of the year comprised:		
Short term investment	7	-
Fixed deposit with licences banks	11,521	11,015
Cash and bank balances	11,526	30,794
Bank overdrafts	(4,564)	(4,449)
	18,490	37,360

The Condensed Consolidated Statements of Cash Flows should be read in conjunction with the Annual Financial Report for the year ended 31 December 2012.